

# Tyre and Alloy Wheel Insurance

## Insurance Product Information Document

**Insurance Company:**  
Fortegra Europe Insurance Company Limited

**Intermediary:**  
Premia Solutions Limited

**Product:**  
Tyre and Alloy Wheel Insurance

This product is underwritten by Fortegra Europe Insurance Company Limited (Malta Company Registration Number C 84703) who are authorised and regulated by the Malta Financial Services Authority, and are subject to limited regulation by the Financial Conduct Authority in the UK under reference number 805770. Details of the extent of the underwriter's regulation by the Financial Conduct Authority are available from the underwriter on request.

The product is administered by Premia Solutions Limited who are authorised and regulated by the Financial Conduct Authority under registration number 310089. Details of the extent of the administrator's regulation by the Financial Conduct Authority are available from the administrator on request.

This is a summary of key information. Full information on this product, including information about the underwriter, how to make a claim, the complaints procedure, and the Financial Services Compensation Scheme (UK), can be found in the policy terms and conditions.

### What is this type of Insurance?

This insurance covers the repair of your alloy wheels and the repair or replacement of your tyres on the vehicle, subject to the policy terms and conditions.



#### What is insured?

##### Tyres

- ✓ The cost of a repair to a tyre (where possible) or a replacement tyre in the event of accidental or malicious damage.
- ✓ Tyre replacements are limited to five (5) during the policy term, at a maximum amount including VAT as detailed on the policy schedule, which will be:
  - ✓ £200 per replacement and £1,000 in total; or
  - ✓ £250 per replacement and £1,250 in total; or
  - ✓ £450 per replacement and £2,250 in total; or
  - ✓ £650 per replacement and £3,250 in total.
- ✓ Unlimited tyre repairs during the policy term, up to the maximum amount in total detailed on the policy schedule.
- ✓ Where necessary, repairs will include the cost of a replacement valve, wheel balancing and environmental disposal.

##### Alloy Wheels

- ✓ The cost of a repair to an alloy wheel in the event of accidental or malicious damage.
- ✓ Alloy wheel repairs are limited to ten (10) during the policy term, at a maximum of £150 per repair including VAT and £1,500 including VAT in total.
- ✓ A contribution towards a replacement alloy wheel in the event it is damaged beyond repair, up to a maximum of £150 including VAT per alloy wheel.



#### What is not insured?

- ✗ Any alloy wheel or tyre damage which is not reported within thirty (30) days of the incident date.
- ✗ Any claim where the tyre tread depth does not comply with UK road traffic regulations at the incident date.
- ✗ Any alloy wheel or tyre damage where the damage has been accumulated over an extended period, which is deemed to be wear and tear.
- ✗ Any damage to an alloy wheel showing evidence of rust or corrosion.
- ✗ Any claim relating to a tyre or alloy wheel that is not fitted to the vehicle or damage that was present at the start of the policy.
- ✗ Any claim relating to a road traffic accident or as a result of fire, theft or flood.
- ✗ Any claim for malicious damage that is not accompanied by a crime reference number.
- ✗ Consequential damage, loss or injury of any kind.



#### Are there any restrictions on cover?

- ! Cover only applies where the accidental or malicious damage is a result of a sudden and unforeseen event.
- ! You must be resident in the United Kingdom, Channel Islands or the Isle of Man.
- ! You must have purchased the policy from the supplying dealer no later than sixty (60) days after purchasing the vehicle.
- ! The vehicle must not be an emergency vehicle, taxi, courier vehicle, bus, minibus, coach, truck, motor home, trailer, heavy goods vehicle, licenced private hire vehicle, daily rental vehicle or breakdown and recovery vehicle.
- ! The vehicle must not be used for commercial or business use, dispatch, hire and reward, driving school tuition, chauffeuring, road racing, track days (timed or untimed), rallying, pace-making, speed testing or any other competitive event.
- ! Wheels that are of chrome finish, polished finish or split rim construction.



## Where am I covered?

- ✓ Cover is provided for incidents which occur within the UK, Ireland, Isle of Man and the Channel Islands. Cover is also provided for a period of up to sixty (60) days for any one single trip to Switzerland or the countries of the European Economic Area.



## What are my obligations?

- You must take reasonable care to provide us with accurate and complete answers to our questions whether you are at proposal stage or making changes to the policy.
- If you become aware that information you have given us is inaccurate or has changed, you should inform us as soon as possible, as failure to do so may invalidate the policy and claims may not be paid.
- You must advise us if you sell or transfer ownership of the vehicle as this will require changes to the policy.
- You must make us aware of any change in circumstances that affect your eligibility for this policy.
- You must notify us as soon as reasonably possible in the event of a claim but no later than thirty (30) days from the incident date.
- You will be responsible for payment of any repair work completed that falls outside of the scope of this policy.
- For a claim for malicious damage you must notify the police and provide a crime reference number.



## When and how do I pay?

You can pay for this policy in full when you purchase it from the supplying dealer. Alternatively, you may be able to add the policy cost to a loan agreement, in which case you may pay interest on the premium. This will be explained when you purchase the policy.



## When does the cover start and end?

This policy lasts for either twenty-four (24) or thirty-six (36) months, depending upon the policy selected. Your chosen period will be confirmed on the policy schedule. Please note, the policy will end at the earliest of any of the below;

- You fail to pay your premium when due; or
- You or the vehicle no longer meeting the eligibility criteria; or
- The date on which the vehicle is sold or transferred to a new owner, unless transferred to a family member; or
- The number or value of claims settled having reached the limits; or
- The policy being cancelled by either you or us; or
- The end date as detailed on the policy schedule.

Please note that this insurance policy cannot be renewed.



## How do I cancel the contract?

You have the right to cancel the policy at any time.

Please contact the supplying dealer if you wish to cancel within thirty (30) days of the start date on the policy schedule or receipt of the policy terms, whichever is later. If you wish to cancel after this period, you can contact the administrator, Premia Solutions Limited:

- by visiting <https://www.mypremia.co.uk>; or
- by telephone on 01926 622 660; or
- by writing to Customer Services, Premia Solutions Limited, 3 Corunna Court, Corunna Road, Warwick CV34 5HQ.

If you have not made a successful claim and cancel within thirty (30) days of receiving the policy documents, you will receive a full refund of the premium.

If you have not made a successful claim and cancel after thirty (30) days, you will be entitled to a pro rata-refund based on the number of fully unexpired months remaining on the policy, less an administration fee.

No refund will be possible if any claims have been paid.

A pro rata refund example is as follows:

£360 premium paid for a thirty-six (36) month policy.

Cancellation in month eighteen (18) leaves eighteen (18) full months remaining.

Pro rata refund of £180 less £35 administration fee.

Amount of refund due to you is £145.